

DAVID A. MATSA

Contact

Department of Finance
Kellogg School of Management
Northwestern University
2001 Sheridan Road
Evanston, IL 60208
Phone: 847-491-8337
Fax: 847-491-5719
Email: dmatsa@kellogg.northwestern.edu

Academic Positions

2006 – **Kellogg School of Management, Northwestern University, Evanston, IL**
Assistant Professor, Department of Finance
Affiliate, Center for the Study of Industrial Organization

Education

2001 – 2006 **Massachusetts Institute of Technology, Cambridge, MA**
Ph.D., Economics
Dissertation: *The Impact of Financial Incentives on Firm Behavior*

1996 – 2000 **Massachusetts Institute of Technology, Cambridge, MA**
B.S., Economics
B.S., Mathematics

Publications

A Female Style in Corporate Leadership? Evidence from Quotas, with Amalia Miller,
American Economic Journal: Applied Economics, forthcoming.

Labor Unemployment Risk and Corporate Financing Decisions, with Ashwini Agrawal,
Journal of Financial Economics, forthcoming.

- Glucksman Award for the Best Paper in Finance, New York University

Competition and Product Quality in the Supermarket Industry, *Quarterly Journal of Economics* 126 (3), August 2011, p.1539–1591.

Growing Out of Trouble? Corporate Responses to Liability Risk, with Todd Gormley, *Review of Financial Studies* 24 (8), August 2011, p.2781–2821.

- CRA International Award for the Best Corporate Finance Paper, Western Finance Association

Chipping Away at the Glass Ceiling: Gender Spillovers in Corporate Leadership, with Amalia Miller, *American Economic Review P&P* 101 (3), May 2011, p. 635–639.

Running on Empty? Financial Leverage and Product Quality in the Supermarket Industry, *American Economic Journal: Microeconomics* 3 (1), February 2011, p.137–173.

Are Restaurants Really Supersizing America?, with Michael Anderson, *American Economic Journal: Applied Economics* 3 (1), January 2011, p.152–188.

Capital Structure as a Strategic Variable: Evidence from Collective Bargaining, *Journal of Finance* 65 (3), June 2010, p.1197–1232.

Does Malpractice Liability Keep the Doctor Away? Evidence from Tort Reform Damage Caps, *Journal of Legal Studies* 36 (2), June 2007, p.S143–S182.

Pricing Dynamics of Multi-Product Retailers, with Daniel Hosken and David Reiffen, in *Advances in Applied Microeconomics, Volume 10: Advertising and Differentiated Products*, edited by M.R. Baye and J.P. Nelson (New York: Elsevier), 2001, p.129–153.

Other publications

Restaurants, Regulation, and the Supersizing of America, with Michael Anderson, *Regulation* 33 (3), Fall 2010, p.40–47. (cover story)

Working Papers

Unemployment Insurance and Consumer Credit, with Joanne Hsu and Brian Melzer, November 2012

Boarding a Sinking Ship? An Investigation of Job Applications to Distressed Firms, with Jennifer Brown, October 2012

CEO Compensation and Corporate Risk-Taking: Evidence from a Natural Experiment, with Todd Gormley and Todd Milbourn, August 2012

- Wharton Marshall Blume Prize in Financial Research Honorable Mention

Common Errors: How to (and Not to) Control for Unobserved Heterogeneity, with Todd Gormley, June 2012

- Wharton Marshall Blume Prize in Financial Research Honorable Mention

Workforce Reductions at Women-Owned Businesses in the United States, with Amalia Miller, May 2012

Other Professional Experience

2000 – 2001 McKinsey and Company, Boston, MA
 1999 Federal Trade Commission, Washington, DC

Honors, Fellowships, and Grants

2012 Wharton Marshall Blume Prize in Financial Research Honorable Mention
 2011 Wharton Marshall Blume Prize in Financial Research Honorable Mention
 2010 – 2011 NYU Glucksman Award for the Best Paper in Finance
 2009 CRA International Award for the Best Corporate Finance Paper, Western Finance Association
 2009 Nominee, L.G. Lavengood Outstanding Professor of the Year Award
 2006 – 2007 National Science Foundation Research Grant (SES-0551097)
 2005 MIT World Economics Lab Research Fellowship
 2005 – 2006 George and Obie Shultz Fund Research Grant
 2000 – 2005 National Science Foundation Graduate Research Fellowship
 1997 Finalist, MIT \$50K Entrepreneurship Competition

Professional Service

Member of: American Economics Association, American Finance Association, Western Finance Association

Conference organization:

“Advances in Capital Structure Research,” Stanford Institute for Theoretical Economics, 2011 (with Arthur Korteweg, Stanford University)
 Associate Chair, Western Finance Association Meetings, 2008, 2012

Program committees:

American Finance Association Meetings, 2014
 Centre for Studies in Economics and Finance Conference on Finance and Labor, 2013
 European Finance Association Meetings, 2013
 Utah Winter Finance Conference, 2012
 Washington University in St. Louis Corporate Finance Conference, 2009–2012
 Western Finance Association Meetings, 2010–2013

Conference discussions:

Indian School of Business Summer Research Conference, 2007
 American Finance Association Meetings, 2008
 Washington University in St. Louis, Corporate Finance Conference, 2008
 Washington University in St. Louis, Corporate Finance Conference, 2009
 National Bureau of Economics Research, Corporate Finance Program, 2009
 Western Finance Association Meetings, 2010
 American Finance Association Meetings, 2012
 National Bureau of Economics Research, Law & Economics Program, 2012

American Economics Association Meetings, 2013
American Finance Association Meetings, 2013
UNC-Duke Corporate Finance Conference, 2013

Conference session chair:

Western Finance Association Meetings (“Capital Structure”), 2008
Western Finance Association Meetings (“Labor & Finance”), 2012

Ad-hoc Referee for: *American Economic Review*; *American Economic Journal: Applied Economics*; *Economics and Human Biology*; *International Journal of Industrial Organization*; *Journal of Finance*; *Journal of Financial and Quantitative Analysis*; *Journal of Financial Intermediation*; *Journal of Financial Economics*; *Journal of Industrial Economics*; *Journal of Law, Economics, and Organization*; *Management Science*; *Quarterly Journal of Economics*; *RAND Journal of Economics*; *Review of Corporate Finance Studies*; *Review of Economic Studies*; *Review of Economics and Statistics*; *Review of Financial Studies*

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