

NAVIN CHOPRA

SPECIALIZATION

- Teaching in the areas of derivatives, fixed-income securities, valuation, equity instruments, LBOs and other leveraged transactions, investments and corporate finance, distressed investing, bankruptcy & reorganization..

EDUCATIONAL BACKGROUND

- Ph.D. (Finance), University of Michigan, Ann Arbor, MI,
- MBA, Indian Institute of Management, India,
- B.Tech. (Engineering), Indian Institute of Technology, India,

PROFESSIONAL EXPERIENCE

- Columbia University, Columbia Business School, New York, NY.
Adjunct Associate Professor, July 2010-Present
Associate Professor of Finance, July 2007-June 2010
- New York University, New York, NY.
Adjunct Associate Professor of Finance, 2006-present, Stern School of Business,
Visiting Associate Professor of Finance, 1997-98, 2000-2006
Adjunct Professor of Finance, Spring 2002-2007, NYU Law School
Executive MBA Faculty, NYU, 1998 - present.
- University of Michigan Business School, Ann Arbor, MI.
Visiting Associate Professor of Finance, 1995-1996, July-Aug 1998, 1999-2000.
Visiting Assistant Professor of Finance, 1993-1995.
- Pace University, Lubin School of Business, New York, NY.
Associate Professor of Finance, 1996-99.
On Leave of Absence, 1997-1998.
Resigned, September 1999.
- Temple University, School of Business Management, Philadelphia, PA..
Assistant Professor of Finance, 1990-1995.
On Leave of Absence, 1993-1995.
Resigned, July 1995.

PUBLICATIONS

1. 'Yes, Closed-End Fund Discounts Are a Sentiment Index', (with Charles Lee, Andrei Shleifer, and Richard Thaler), *Journal of Finance*, June 1993.
2. 'Summing Up', (with Charles Lee, Andrei Shleifer, and Richard Thaler), *Journal of Finance*, June 1993.

3. 'Measuring Abnormal *Performance*: Do Stocks Overreact?', (with Josef Lakonishok and Jay Ritter), *Journal of Financial Economics*, April 1992

Received the 'All-Star' award for the most citations over the 10-year period 1993-2002 by the *Journal of Financial Economics*.

Reprinted in *Advances in Behavioral Finance*, Russell Sage Foundation, New York, edited by Richard Thaler.

4. 'Portfolio Rebalancing and the Turn-of-the-Year Effect', (with Jay Ritter), *Journal of Finance*, March 1989.

RESEARCH WORK-IN-PROGRESS

'Of Lemons and Peaches: Equilibrium Pricing in the Used Car Market'

'Herding in Small Trades and the Pricing of Small Trader Sentiment', (with Charles Lee).

- Selected for funding by the *Institute for Quantitative Research in Finance* (the Q Group). (completed paper)

'Do Institutional Managers Act in the Interest of the Shareholders?' (work-in-progress)

'Mean Reversion vs. Variance-Bounds Tests: An Analysis of the Relative Power of Tests of Market Efficiency', (Tentative title)

'Evidence of Herding by Institutional Managers: Variance Ratio Tests of Institutional Portfolios.'

TEACHING EXPERIENCE

- Nominated for university-wide outstanding teacher award, 2011.
- Nominated for best teacher award at the University of Michigan, 2000.
- Graduate and undergraduate finance courses including doctoral seminars.
- Executive MBA program at Columbia University & NYU.
- Corporate finance for lawyers at NYU School of Law

SERVICE

- Have served on numerous department and school committees including doctoral dissertation committees. Have served as *ad hoc* referee for a large number of journals.