Wan WONGSUNWAI

Assistant Professor, Accounting Information and Management
Kellogg School of Management, Northwestern University
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EMPLOYMENT

Assistant Professor, Northwestern University 2007-now
Accounting Information and Management Department

EDUCATION AND PROFESSIONAL MEMBERSHIP

Harvard Business School, Harvard University, Boston, MA
Doctor in Business Administration 2007

Chartered Accountant (ACA)
Institute of Chartered Accountants in England and Wales 1993

Imperial College, London, United Kingdom
Bachelor of Science in Mathematics, First Class Honors 1990

HONORS AND AWARDS

Academic:

- Lawrence Revsine Research Fellowship Award (academic years 2008-2009 and 2009-2010)
- Kellogg School of Management Faculty Impact Award (Fall 2009)
- Sidney J. Levy Teaching Award (2009)
- American Accounting Association Doctoral Consortium Fellow (2006)
- University of London: Sherbrooke Prize (Mathematics) (1990)
- Imperial College: Governors' Prize (Mathematics) (1990)
- Imperial College: Hyman Levy Memorial Prize (Statistics and Probability) (1990)

Professional:

- Ranked by Reuters among top 10 equity research analysts in Hong Kong and China covering software and information technology (2000)

PUBLICATIONS

"Smart Institutions, Foolish Choices: The Limited Partner Performance Puzzle" (with Josh Lerner and Antoinette Schoar), *Journal of Finance*, Vol. LXII, No. 2, 731-764, 2007

"The Effect of External Monitoring on Accruals-Based and Real Earnings Management: Evidence from Venture-Backed Initial Public Offerings", *Contemporary Accounting Research*, Vol. 30, Issue 1, 296-324, 2013

"George McClelland at KSR (A)" (with Joshua Margolis and Ayesha Kanji), Harvard Business School Case No. 9-403-163, June 2003

"George McClelland at KSR (A), (B), (C) Teaching Note" (with Joshua Margolis and David Lane), Harvard Business School Teaching Note No. 5-404-111, April 2004

WORKING PAPERS

"Debtholder Responses to Shareholder Activism: Evidence from Hedge Fund Interventions", with Jayanthi Sunder and Shyam V. Sunder

"The Effect of Equity Misvaluation on Bankruptcy Prediction Models", with George Batta

"Shareholder Activism and CEO Quality", with Liang Tan

INVITED RESEARCH PRESENTATIONS

"Debtholder Responses to Shareholder Activism: Evidence from Hedge Fund Interventions":

- Information, Markets, and Organizations Conference, Harvard Business School, June 2010
- University of Illinois at Chicago, October 2010
- American Accounting Association Financial Accounting and Reporting Section (FARS) Mid-Year Meeting, January 2011
- New York University, September 2011
- School of Accountancy Research Centre Accounting Symposium, Singapore Management University, December 2011
- American Accounting Association Annual Meeting, August 2012

"Private or Illiquidly Traded Firms": Discussant for concurrent session

- American Accounting Association Annual Meeting, August 2009

"Opportunism and Earnings Management": Discussant for concurrent session

- American Accounting Association Annual Meeting, August 2008

"Does Venture Capitalist Quality Affect Corporate Governance?":

- Harvard University, November 2006
- University of North Carolina, February 2007
- Stanford University, February 2007
- University of Pennsylvania, February 2007
- Northwestern University, February 2007
- Columbia University, March 2007
- London Business School, March 2007
- University of Southern California, April 2007
- American Accounting Association Annual Meeting, August 2007

"Smart Institutions, Foolish Choices: The Limited Partner Performance Puzzle":

- University of Rhode Island College of Business Administration, September 2006
- London Business School, May 2005
- American Finance Association Annual Meeting, January 2006

CONFERENCES

- *American Accounting Association* Annual Meeting, Washington DC, August 2012
- *School of Accountancy Research Center* Accounting Symposium, Singapore Management University, December 2011
- *Information, Markets, and Organizations* Conference, Harvard Business School, June 2011
- *Journal of Accounting and Economics* conference, Evanston, October 2010
- *American Accounting Association* Annual Meeting, San Francisco, August 2010
- *Information, Markets, and Organizations* Conference, Harvard Business School, June 2010
- *American Accounting Association Financial Accounting and Reporting Section* Mid-Year Meeting, San Diego, January 2010
- *Journal of Accounting and Economics* conference, Boston, October 2009
- *American Accounting Association* Annual Meeting, New York, August 2009
- *Information, Markets, and Organizations* Conference, Harvard Business School, June 2009
- *Journal of Accounting and Economics* conference, Rochester, October 2008
- *American Accounting Association* Annual Meeting, Anaheim, August 2008
- *Research Symposium on The Economics and Law of the Entrepreneur*, Searle Center on Law, Regulation, and Economic Growth, Chicago, June 2008
- *American Accounting Association* New Faculty Consortium, Washington DC, January 2008
- *Journal of Accounting and Economics* conference, Philadelphia, October 2007
- *American Accounting Association* Annual Meeting, Chicago, August 2007
- *Entrepreneurship and Innovation* Conference, Harvard Business School, December 2006
- *American Accounting Association/Deloitte/J. Michael Cook* Doctoral Consortium, Lake Tahoe, June 2006
- *London Business School* Transatlantic Doctoral Conference, London, United Kingdom, May 2006
- *American Accounting Association Financial Accounting and Reporting Section* Mid-Year Meeting, Atlanta, January 2006
- *American Accounting Association International Accounting Section* Mid-Year Doctoral Consortium and Conference, Los Angeles, January 2006
- *American Finance Association* Annual Meeting, Boston, January 2006
- *Journal of Accounting and Economics* conference, Boston, October 2005
- *London Business School* Transatlantic Doctoral Conference, London, United Kingdom, May 2005

- *Entrepreneurship and Innovation* Conference, Harvard Business School, December 2004

ACADEMIC SERVICE

PhD Dissertation Committee Member
Advisee: Gary Chen; Topic: "The role of major customers in suppliers' voluntary disclosures", 2010-now

PhD Student Summer Paper Advisor
Advisee: Gary Chen; Topic: "Earnings Management and Proxy Fights in Firms Targeted by Activist Hedge Funds", 2008-2009

Undergraduate Student Senior Thesis Advisor, Mathematical Methods in the Social Sciences Program
Advisee: David Karsenti (Weinberg College of Arts of Sciences, Northwestern University); Topic: "The Effect of Financial Constraints on M&A Bidding Premiums", 2009-2010

Ad hoc reviewer
- The Accounting Review, Contemporary Accounting Research, Journal of International Business Studies
- American Accounting Association: various conferences and section meetings, 2007-2012

Other service
Harvard Business School Entrepreneurship Group: invited to serve on Program Committee to help select final papers for presentation at the Entrepreneurship and Innovation Conference, December 2004

NON-ACADEMIC WORK EXPERIENCE

ABN AMRO, Equity Research Analyst	London, New York, and Hong Kong, 2000-2001
PricewaterhouseCoopers, Senior Manager	Hong Kong, 1994-1999
KPMG Peat Marwick, Assistant Audit Manager	London, 1990-1994