

ACADEMIC POSITION

Kellogg School of Management, Northwestern University 2008 –
Donald P. Jacobs Scholar and Senior Lecturer
Accounting Information & Management Department

EDUCATION

Ph.D. 2008
Mays Business School, Texas A&M University, College Station, TX

MBA 1990
Faculty of Management Studies, University of Delhi, Delhi, India

Bachelor of Technology 1988
Indian Institute of Technology, Delhi, India

RESEARCH**PUBLISHED PAPERS**

1. “Executive stock options, missed earnings targets and earnings management”
 - *The Accounting Review* (2008) 83(1): 185-216.
 - Coauthors: Mary Lea McAnally and Connie Weaver.
2. “Why do corporate managers misstate financial statements? The role of in-the-money options and other incentives”
 - *The Journal of Financial Economics* (2007) 85(3): 667-708.
 - Coauthors: Jap Efendi and Edward P. Swanson.

WORKING PAPERS

1. “A new approach to measuring accounting conservatism and the contribution of accelerated loss recognition vs. delayed gain recognition to trends in conservatism”
 - Coauthor: Senyo Tse.
2. “Stock option plans, management earnings guidance, and a firm’s information environment”
 - Coauthors: Lynn Rees and Senyo Tse.
3. “Do firms use flexibility in revenue-recognition rules to convey value-relevant information or to manage earnings?”
4. “Timely loss recognition and the early termination of loss making projects”
 - Coauthors: Shyam Sunder and Senyo Tse.

TEACHING

1. “Introductory course in financial accounting” at Texas A&M University (fall of 2006).
2. “Security analysis” at Kellogg School of Management, Northwestern University (winter and spring of 2009).

PROFESSIONAL EXPERIENCE

Usha Communications Technology (Reston, VA and Portland, OR) 2000 – 2003
(\$ 25 million telecom software firm)

Designation: Secretary and Treasurer

- Board processes, investor relations, audit, internal control, corporate governance, stock-options plan, and incentives design and administration.
- Major accounting issues managed: software revenue recognition, merger accounting, stock-option accounting, auditor change, and goodwill impairment testing.

IndiaServer.com (Mumbai, India) 2000 – 2000
(Internet portal, since acquired)

Designation: Director (Finance)

- Business development, strategic partnerships, investor relations, raising capital.

Aditya Birla Group (Mumbai, India) 1996 – 2000
(\$ 20 billion industrial conglomerate in South and South-East Asia)

Designation: Vice President,

- Corporate governance, mergers and acquisitions, corporate planning, performance evaluation, capital allocation to group firms.

ICICI Bank (Mumbai, India) 1990 – 1996
(Second largest bank in India)

Designation: Associate Vice President

- Lending and investment decisions, monitoring of loans, restructuring of distressed firms.
- Special assignments with Harvard Business School and Stern School, NYU

INVITED PAPER PRESENTATIONS

- AAA2008 at Anaheim, CA
- FARS2008 at Phoenix, AZ
- AAA2007 at Chicago, IL
- FARS2007 at San Antonio, TX
- FEA2006 at Atlanta, GA.
- AAA2006 at Washington, DC
- AAA2005 at San Francisco, CA

ACADEMIC PRESENTATIONS

- University of Chicago
- Duke University

- Michigan State University
- New York University
- University of North Carolina
- Northwestern University
- Texas A&M University
- University of Texas (Austin)

OTHER CONFERENCES

- Doctoral Consortium at Lake Tahoe, CA in July, 2006
- Lone Star Conference at Dallas, TX in June, 2007
- Doctoral Consortium (FARS2006) at Atlanta, GA

SCHOLARSHIPS

- Deloitte Fellowship of \$ 25,000.
- Regents' Scholarship.
- Mays Business School Dean's Scholarship for meritorious performance.
- National Talent Search Scholarship awarded by Government of India.

PROFESSIONAL SERVICE ACTIVITIES

- Reviewer for The Accounting Review, FARS, and AAA meetings

OTHER INFORMATION

- Co-author of India's corporate governance code (1999) under the auspices of Securities and Exchange Board of India (SEBI), India's regulatory watchdog.
- Co-author of a 1995 research report on US-India trade: a joint research project of Harvard Business School and ICICI Bank. The report was presented to then finance-minister (now prime-minister) and then commerce-minister (now finance-minister) of India, and its recommendations were used for formulating India's export-import policy.
- In 2000, conceptualized and implemented two of the largest all-cash acquisitions in India.