

IESE BUSINESS SCHOOL: MBA EXCHANGE PROGRAM FACT SHEET ACADEMIC YEAR 2013-2014

IESE Business School - University of Navarra

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Term dates: Fall term 2013:

Start date: Second week of September (exact date TBC)

End date (final exams): December 14

Spring term 2014*:
Start date: January 9
End date (final exams): April

(subject to change)

Deadlines for receipt of exchange nominations:

-For the fall term '13: April 25, 13 -For the spring term '14: October 10, 13

<u>Campus facilities:</u> IESE Business School offers a diverse selection of postgraduate programs on their Barcelona campuses (North and South) which are situated in a pleasant residential suburb, well connected to the city center by public transport. The facilities include PC labs, auditoriums, modern classrooms and workrooms, Wi-Fi, library, bookstore, cafeterias, dining room, student lounge, gardens, etc. There are many student clubs, and professional, social and sporting events are organised, both on and off campus throughout the term.

Study Program: Full-time Bilingual MBA Program (second academic year).

<u>Courses</u>: Approximately 35 electives are on offer each term. Due to scheduling constraints, course lists are confirmed quite late in the process (June for the fall term and November for the spring term) but nominated exchange students are kept fully informed via email. For a general

overview of typical second-year courses, please check the IESE website for http://www.iese.edu/en/MBAPrograms/programs/MBA/the_mba/the_program/academics/courses.asp .

<u>Required courseload:</u> The courseload taken by second-year IESE students is 5 full credits per term (composed of any mix of full and half-credit courses, schedule permitting). For exchange students, this requirement may vary from 4.5 to 6 to full credits per term, if a special agreement exists with the partner school.

<u>Learning expectations</u>: The Bilingual MBA is a rigorous Full-time Program, with a general management perspective and emphasis on entrepreneurship & human and ethical values. The student body is international (last graduating class was 80% International, representing 52 countries). Average age on entry: 27.7 years. Average previous work experience: 5 years.

<u>Teaching methodology</u>: Mostly case method, for which constant class attendance is obligatory. It is not feasible for students to take on part time work or extra projects during the term.

Languages of instruction: English and Spanish.

<u>Language issues:</u> Fluent English is required. Non-native English speakers need a minimum TOEFL score of 250 on the CBT scale/100 points IBT scale. Knowledge of Spanish is an asset, <u>but not a requisite</u>. Visiting exchange students can compose a full courseload from the electives which are taught in English. There is a special Business Spanish language-learning course for exchange visitors (taught in groups at various levels of fluency, including beginners).

<u>Grading system</u>: The top 20% of the class is awarded an "A", the bottom 10% is awarded a "C", the rest is awarded a "B", which may be qualified with a B+ or B-, at each professor's discretion. There is also an "Incomplete" grade. In line with our class attendance requirement for the case method of study, an "Incomplete" can be assigned if a student misses 20% or more of class sessions per course. In most courses a high percentage of the final grade is based on class participation. In some courses the remaining percentage depends on final exams, while in others, the student's overall course work and hand-in reports are evaluated.

<u>Documentation</u>: Nominated students will be asked to provide before arrival (via email) their personal details, current resume and a digital passport photograph.

<u>Visa requirement</u>: All students will require a current passport to enter Spain and we understand that some nationals, in addition, cannot enter without a visa stamp (student or tourist) on their passport. IESE Business School is not directly involved in immigration issues and can give no instructions. Visiting exchange students must however comply with Spanish immigration rulings, which will vary according to a person's nationality and the total length of their stay. Students are therefore advised to consult their specific case with the nearest Spanish Consulate as soon as possible after nomination. Admission certificates (required for visa applications) are routinely provided to all nominated students.

<u>Housing</u>: There is no on-campus housing, so IESE students mostly share rented apartments, as do exchange students. General advice and links to the IESE student network (for apartment-share options) are provided to visitors for their housing search.

<u>Cost of living expenses</u>: The cost of living in Barcelona is comparable to that of any major European city. Estimated expenses per month for a single student sharing housing: 1,930 Euros. Visiting exchange students are not charged for their case materials, and the estimated cost of recommended books is approximately 200 Euros per term. Students planning to travel during the term need to increase their budget accordingly.

<u>Health insurance</u>: Exchange students must bring their own health and travel insurance from their home countries to cover the entire period of their visit to Spain.

<u>Career Services</u>: IESE's MBA Career Services are open to all exchange visitors from those partner schools with which reciprocity agreements exist.

<u>Information prior to arrival</u>: After nomination, students receive via email a preliminary "Overview", then a full "Information package" several weeks before arrival, including course bidding instructions. They will receive a printed "welcome package" on their first day at IESE. A student "buddy" scheme is provided, as well as, full support before and during the exchange term from the MBA Student Affairs Team.

<u>Arrival date:</u> Students are advised to arrive one week before the start of term, in order to settle in, preferably earlier if they have not yet secured housing. An official Orientation Day will be announced a couple of weeks before the course starts. It usually takes place 1 or 2 days before the MBA start date.